

## Credit Committee (CC)

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The committee is formed with an objective to provide direction and effectively manage Loans and non-Performing assets (NPA) of the bank. NPAs are at dangerous levels and needs to be expeditiously reduced to affordable levels. The committee will mobilise all resources at its disposal to initiate focused efforts to reduce NPAs to less than 20% of the capital in 12 months (from the date of formation of the committee). Further, the committee will prescribe and establish strong procedures to keep the NPAs controlled at reasonable levels.

## Committee Members

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- Chairman (Chairperson)
- Chief Executive Officer/ Managing Director (Co-Chair)
- Deputy Managing Director (Co-Chair)
- Head of Credit
- Head of Corporate Banking
- Deputy Financial Controller
- Head of MD's Office (Secretary to the Committee)

